• Establish a portfolio-wide goal of 35% affordable housing units

• Allow flexibility across the region for housing types

• Current portfolio is at 31% but was largely funded by Community Redevelopment Agency (CRA) money
• Allow for proportional discounting to Metro-owned joint development land

• Maximum discount: 30%

• Discount based on percentage of affordable units, i.e.:
  • 10% affordable units = 10% land discount
  • 30% affordable units = 30% land discount
  • 100% affordable units = 30% land discount

• Currently under review by Federal Transit Administration (FTA)
• Codify commitment to meaningful, site-specific community outreach

• Elevate transparency throughout joint development process

• After current joint developments are negotiated, outreach process will be reevaluated and additional modifications may be considered